

**INTERNAL POLICY ON NISM CERTIFICATION (SECURITIES OPERATION AND RISK MANAGEMENT
CERTIFICATION EXAMINATION - SERIES -VII)**

Introduction

SEBI issued Notification no. LAD-NRO/GN/2010-11/21/29390 dated December 10, 2010, according to which, following categories of associated persons associated with a registered stock broker/trading member/clearing member in any recognized stock exchanges, who are involved in, or deal with any of the following:

- a) Assets or Funds of investors or clients
- b) Redressal of investor grievances
- c) Internal control or risk management
- d) Activities having a bearing on operational risk

shall obtain the valid certification of NISM Series VII - Securities Operation and Risk Management (SORM) within two years from the date of such notification. Simultaneously, whenever the company employs any associated person specified as mentioned above, the said associated person shall obtain valid certification of NISM Series VII - Securities Operation and Risk Management (SORM) within one year from the date of his / her employment.

We had mandated our Corporate Manager to mandatorily obtain Nism Series VII Certification also supervise our Dealer Holding RMS Terminal and obtain Nism Series VII Certification within 1 year from the date of Policy

Review Policy

This policy framed on dated: and may be reviewed as and when there are any changes introduced by any statutory authority or as and when it is found necessary to change the policy due to business needs. The policy may be reviewed by the Director/Compliance Officer and place the changes in policy before the Board at the meeting

Approval Authority

This policy is as approved by the Board of Directors on 09/04/2026.

Reference:- 1. SEBI Notification No. LAD-NRO/GN/2010-11/21/29390 published in the Gazette of India on December 10, 2010.

- 2. NSE Circular No. NSE/INSP/16536 December 15, 2010
- 3. BSE Notice no. 20101215-19 dated December 15, 2010
- 4. BSE Notice no. 20140902-8 dated September 02, 2014

Karuna Financial Services Pvt. Ltd.

Harish Kumar Gupta
Compliance Officer

KARUNA FINANCIAL SERVICES PVT. LTD.

Member : National Stock Exchange / Bombay Stock Exchange

Regd. Office : 207, Chittaranjan Avenue, 3rd Floor, 'Meridian Plaza', Kolkata - 700 006

p : +91-33-4036-5601 (11 lines) f : 2268 5562 e : info@karunagroup.in w : www.karunagroup.in CIN : U67120WB1994PTC065573